

FINANCE COMMITTEE

Submitted by Robert MacGregor, Chair

Team Members: Robert MacGregor, Mary Williamson

Long-term strategic goal: To Improve the Association's Financial Position

Project Status:



Project Description: Manage the Association's Finances

Status Explanation: (Interim Report, June 10, 2015)

It is members' dues received that basically dictate what the association's financial health will be. This year the news is a little better than last years. Based on dues received through May, the dues are up \$500 from this time last year. These figures include \$6,200 of 2015 advance dues collected in past years that were transferred to the operating account this year. With the members paying advance dues and this money being allocated to the operating account in May it is expected that the dues will hold steady in the coming months. This is the first time in five years there has been an increase in dues received by the end of May. Hopefully the big summer membership renewal months will continue this trend. It is too early in the fiscal year to really see any trends in income or expenses.

The Budget Committee took into account the trend of yearly decreasing dues and submitted a budget in January that recommended cutting or cutting back many of the Association's programs for the coming year. The Board adopted a budget of \$85,590 for the 2015 fiscal year. By closely watching our expenditures last year, the expenses were under budget at the end of 2014. It is hopeful that we will meet or come under budget again this year. It appears that all of AANR-East's membership retention programs and AANR's various Marketing/Membership Consultant Program are still not stabilizing the membership in our region.

Expenses over \$1,000, other than legal, insurance, convention expenses, travel, etc. for the first five months of the year are as follows (rounded to nearest \$100). There has only been one expense over \$1,000 so far this year.

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| 1. Prepare 2013 Taxes | \$1,200 |
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This is a brief overview of how your dues are being spent to further the cause of social family nudism.

These are trying economic times and since AANR-East is not a tax deductible 501(c)3 organization it is hard to raise substantial funds outside of our dues structure. If you have any

creative ideas about programs or projects that the Board may initiate to raise funds to support our message, please let me or a Board member know so that they may be evaluated. If you know of someone who enjoys nudism but is not an AANR member, please ask that person to consider joining or rejoining AANR. Your help is really needed in increasing our membership to enable AANR-East to continue funding efforts on your behalf.

Action Plan: Other than managing the Association's investments for maximum income with low risk, the Finance Committee is solely at the mercy of the Membership Committee. Unless the dues collected starts to increase substantially, it will become harder and harder to adequately fund the desired programs of AANR-East. Over the past several years, the Finance Committee has had to withdraw money from our investments to maintain these programs. It is hopeful that the decline in membership will soon bottom out as it appears to be doing and that an increase in membership will start to be realized. In order to meet even a further reduced proposed budget for next year the Board may have to look into a dues increase along with cutting further the funding to various projects. The Association hopefully has developed a plan to live within the current year's income.

Strategic Goals Met by this Project: At this point in time we appear to be operating within the approved budget for the current year, but the prognosis for the future is not bright if the membership continues to decline.